



The Alta Group<sup>SM</sup>

Global Experience Provides Direction



June 2021



## Inflation Hits Equipment Finance

Inflation's impact on the U.S. economy has critical implications for equipment leasing and finance businesses. Learn more in [Navigating Inflation's Choppy Waters in the Equipment Finance Industry](#), by Gary LoMonaco.

Gary outlines a number of concerns and opportunities for equipment finance as we move through this inflationary period. He also discusses projected inflation rates, how long inflation will likely last and general considerations for smaller and larger firms.

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## Visit Our Blog for Business Insights



In [What does my CEO need to know – right now – about consumption-based financing?](#), our Q&A with Diane Croessmann covers the latest developments, concerns and advice on pay-per-use business models.

In [Highlights from "What's Hot/What's Not..." 2021 Report on Equipment Preferences and Covid Impact](#), we interview Carl Chrappa on key takeaways for asset managers and industry executives from his ELFA research.

In [3 developments driving equipment finance M&As](#), we condense Jim Jackson's annual analysis for the Monitor into three key trends shaping M&As this year. His accompanying chart highlights recent transactions.

# US M&A Notable Transactions

## 2021 UPDATES

DATE	ACQUIRER / INVESTOR	TARGET
Apr 2021	Peoples Bank	North Star Leasing
Apr 2021	Mitsubishi UFJ Lease and Finance	Hitachi Capital
Apr 2021	HPS Investment Partners	Marlin Business Services

## BANKS AND STRATEGIC INTEREST — 2020

DATE	ACQUIRER / INVESTOR	TARGET
Jan 2020	The Bancorp	McMahon Leasing
Mar 2020	Alliance Funding Group	Pinnacle Capital Partners
Oct 2020	First Citizens BancShares	CIT Group
Nov 2020	Alliance Funding Group	Summit Commercial Finance

## PRIVATE EQUITY INTEREST — 2020

DATE	ACQUIRER / INVESTOR	TARGET
Feb 2020	Regions Bank	Ascentium Capital LLC
Nov 2020	Solar Capital Ltd.	Kingsbridge Holdings LLC

## FINTECH — 2020

DATE	ACQUIRER / INVESTOR	TARGET
Feb 2020	LendingClub Corporation	Radius Bank
Jul 2020	Enova	OnDeck

Source:  The Alta Group

[TheAltaGroup.com](http://TheAltaGroup.com)

## Industry Strategies in the News



### Make the bank-parent relationship more rewarding

As one of the few equipment finance executives who has also run a large commercial bank, [Rick Remiker](#) shares his insights with bank lessors in the Monitor 100 this summer. Look for [David Wiener's](#) industry analysis in the same issue.

## Global Events

The Alta Group (Latin America and Emerging Markets) and Invigors EMEA are presenting two equipment leasing and finance conferences, both hybrid events.

[Dubai Lease Conference](#) Oct. 13-14 for businesses operating in the Middle East and Africa.



[Lease Conference Istanbul](#) Dec. 1-2 for companies operating in Eastern Europe and Central Asia.



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